



**TUESDAY
NOV. 7**

**ELECTION
DAY**

IMLAY CITY SCHOOLS *Sinking Fund Proposal*

- 1) The public will be asked to consider a sinking fund millage proposal of 1.25 mills for 3 years.
- 2) A sinking fund generates revenue, but does not need to be paid back with interest like a bond.
- 3) If approved, the school district will use the money raised to make major repairs and renovations that will improve the safety, security and energy efficiency of the facilities in the district.
- 4) A sinking fund can ONLY be used for construction, renovations and major repairs; NOT salaries, NOT benefits, and NOT routine maintenance.





Over the past ten years, cuts in state funding for public schools have delayed necessary repairs to facilities in the Imlay City School district. The district has worked hard to protect the learning that takes place in the classroom. A sinking fund would help keep general fund dollars in the classroom. Without the millage, major facility repairs would be paid for with operating funds that would otherwise go to support educational programs for students.



PROPOSED PROJECTS WILL:

- **Increase the safety and security of our facilities and grounds**
- **Increase the energy efficiency of our facilities**
- **Renovate facilities and conduct major repairs**
- **Reduce operating costs**



PROJECTS INCLUDE:

- ⇒ Sidewalk and parking lot repairs
- ⇒ Addition / replacement of parking lot lights as needed
- ⇒ Replacement of windows and doors in buildings as needed
- ⇒ Replacement of fire panels (fire alert systems) in buildings as needed
- ⇒ Renovation of concession facilities and bathrooms at the football field
- ⇒ Providing utility connections to facilities as needed
- ⇒ Replace heating / cooling units, and air handling equipment as needed
- ⇒ Construction of a community pavilion, team rooms and concessions building at the athletic complex on Blacks Corners Rd.

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